



## PROOF OF AUTO LIABILITY INSURANCE (For Employee Automobile Use)

Dear Employee:

You have agreed to use your automobile for approved ESD business. In the event of an accident, your insurance will be primary coverage. In no event shall the insurance coverage of your automobile be used to cover physical damage to your automobile. As per ESD Policy #EEBB, all private vehicles on approved district business are required to complete district verification of vehicle liability insurance that meets or exceeds the minimum requirements. Employees are required to file with the district upon any change in insurance coverage.

# THE SEVEN COSTLY BLUNDERS CONSUMERS MAKE WHEN THEY BUY HOME AND AUTO INSURANCE

Insurance Agency (Name) \_\_\_\_\_  
(State) \_\_\_\_\_  
Phone Number \_\_\_\_\_  
Policy Number: \_\_\_\_\_

Minimum Liability Requirements

Please check below:

Current Policy Provides Minimum Combined Single Limit Per Car \_\_\_\_\_

Current Policy Provides Uninsured Motorist Coverage \_\_\_\_\_

Collision Deductible Amount \$ \_\_\_\_\_

Comprehensive Deductible Amount \$ \_\_\_\_\_

Policy Limits:

Amount	
	Bodily Injury
	Property Damage

Date Of Birth: \_\_\_\_\_

License Number: \_\_\_\_\_

Insurance Company Name: \_\_\_\_\_

Effective Date: \_\_\_\_\_

(Not agent's name)

# HOME AND AUTO INSURANCE IS A TRICKY BUSINESS.

It's one of those things we know we need even though we hate paying for it. Since, none of us ever took a college class on these insurance policies, we don't normally question how they work until it's time to figure out what the insurance company is going to pay for in the event of an accident or a fire at our home.

Have you ever wondered, what kind of insurance do you need? Have you bought too much coverage? Are you covered in the event of a total loss? What happens if you have a cyber-attack? Is getting an umbrella policy a wise move? Circle 285's exclusive guide walks you through seven costly blunders families make when buying home and auto insurance.

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## Mistake #1: Underinsuring your home

Not having enough insurance on your home is a huge mistake many families make when getting home insurance. It's not always enough just to have coverage to pay off your mortgage. It's imperative to think about all the costs incurred with a total loss. This can include grading on your property to get the home ready for rebuild, or labor and material costs that are added on to the cost of a total rebuild of your home. It's also important to be sure your home insurance coverage is sufficient for your personal property inside the house, especially if you've acquired property since first insuring your home. It's common for policies to include an itemized dollar amount for your personal property that may not be enough for the total cost of what you have in your house.

2

## Mistake #2: Not having an umbrella policy

Umbrella insurance is added as extra liability coverage on top of liability coverage you already have. This is important for many reasons, but ultimately can protect your family from financial ruin if you are at fault for any event that occurs inside your home or from an accident. This can include a slip and fall at your home where someone is injured, a pet injury like a dog bite, or medical payments from a car accident where the policy holder is at fault. Basically, umbrella insurance gives you larger protection in the event the policyholder or anyone inside the home is sued for negligence. The cost of adding an umbrella policy is relatively low to the policyholder but will pay off big time in the event it is needed.

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### Mistake #3: Not buying flood insurance

According to FloodSmart.gov, one inch of water in a home can cause over \$25,000 in damage. In addition, more than twenty percent of flood claims come from properties outside high-risk flood zones. And, believe it or not, most home and renters' policies do not automatically cover flood claims. If you are at any risk for flooding in your home, it is imperative to make sure you are covered. Coastal areas aren't the only areas at risk for flood damage. Inland areas can also be at risk from ground water and hurricanes.

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### Mistake #4: Thinking you have a flat deductible

Not every deductible is created equal, and this just isn't for homes. Auto insurance carriers can list separate deductibles for glass only claims (cracking your windshield) than they would for an accident. With home insurance, many carriers will list separate deductibles for wind and hail damage. These can even sometimes be percentages of your overall coverage rather than a flat rate. Review your policies thoroughly to be sure you know the amount you would be on the hook for if you have a claim.

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### Mistake #5: Having a deductible that is too low

Speaking of deductibles, a hard choice for families is what deductible to choose. Having a lower deductible is better in a time of loss but will cost you more money throughout the years in your premium. Get two insurance quotes, one with a higher deductible and one with a lower deductible. Compare the amount you would pay out of pocket in the event of a loss with the amount you are paying in premiums every year. If \$1,000 will be hard to pay in an emergency, think about lowering the deductible to \$500 instead. However, if you know you can pay a higher lump sum if you have a loss it would be smarter to pay less over the years.

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## Mistake #6 Not reviewing your riders or floaters

People buy lots of cool stuff today. They may have a wine collection, a coin collection, or even a hipster sneaker collection. When people get married, have anniversaries, or celebrate other special events, they collect lots of jewelry over the course of many years. The problem is that regular homeowners insurance coverage only takes care of a limited amount of loss on special collectibles and jewelry, often only up to \$5,000. You also want to make sure that you take video or pictures and store them somewhere in the cloud which will allow you to prove that you had these items when you eventually want to collect. Make sure you closely examine the fine print of your policy and find out how much coverage you really have when it comes to your valuables.

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## Mistake #7: Failing to shop around

Insurance isn't sexy, and as a result we often choose to go with the first company that sounds good and has decent coverage. Shop around three or four different insurance companies before making a final decision. You can often find each carrier offers similar coverage at different price points. Take the time before your annual renewal to compare your renewal rates with different companies as well. Not shopping around can cost substantial amounts of money over the years.

At Circle 285, we aren't bound to any one company. We have the ability to shop over 20 different carriers and always find you the best rates and coverage for your family. Whether you're OTP or ITP, the only TP we care about is total protection for your family. Let us help your family become financially secure and protected, including free quotes every year to ensure you are getting the best rates possible.